State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

February 2015 Payroll Statistics

Date of Board Meeting	May 21, 2015			
Number added to payroll		163		
Number of Annual Pensions less than	\$10,000	29	or	18%
Number of Annual Pensions	\$10,000 to \$19,999.99	24	or	15%
Number of Annual Pensions	\$20,000 to \$29,999.99	45	or	28%
Number of Annual Pensions	\$30,000 to \$39,999.99	40	or	25%
Number of Annual Pensions	\$40,000 to \$49,999.99	12	or	7%
Number of Annual Pensions	\$50,000 to \$59,999.99	9	or	6%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	2	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		57,023		
Average retirement age		58.74		
Lowest pension		\$		1,313.88
Highest pension		\$		80,869.68
Average annual pension for month		\$		27,033.72